

# URUGUAY ROUND

## OF MULTILATERAL TRADE NEGOTIATIONS

NUR 080/ADD.1  
15 December 1993

### ADDENDUM TO PRESS SUMMARY OF THE FINAL ACT

#### 1 Agreement on Subsidies and Countervailing Measures

In anticipation of the negotiation of special rules in the civil aircraft sector, under the subsidies agreement, civil aircraft products are not subject to the presumption that ad valorem subsidization in excess of 5 per cent causes serious prejudice to the interests of other Members. In addition, the Agreement provides that where repayment of financing in the civil aircraft sector is dependent on the level of sales of a product and sales fall below expectations, this does not in itself give rise to such presumption of serious prejudice.

#### 2 General Agreement on Trade in Services

In the Services Negotiations three Decisions have been taken during the week - on Financial Services, Professional Services and the Movement of Natural Persons. The Decision on Financial Services confirms that commitments in this sector will be implemented on an MFN basis, and permits Members to revise and finalize their schedules of commitments and their MFN exemptions six months after the entry into force of the Agreement.

Contrary to some reports, the audio-visual and maritime sectors have not been removed from the scope of the GATS.

---

**NB:** Please note that regarding the section on Textiles and Clothing, in the Press Summary, all dates mentioned with respect to the implementation of integration and liberalisation assume that the MTO enters into effect on 1 January 1995.